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Mr. President, Grand Lodge Officers, State Officers and Members All:

Today I am going to visit some of the points that I believe are very important in the Property Plus Program, the program that provides coverage for our Lodge buildings and our business personal property.

What property is covered?

- 1: Buildings above ground that are listed on the "Certificate of Coverage".
- 2: Contents in those buildings, a.k.a. business personal property
- 3: Equipment i.e. lawnmowers, snow blowers, wheelbarrows, those kinds of things used to maintain the buildings and premises.
- 4: Fine arts, antiques up to \$10,000. Anything with a value beyond \$10,000 must be listed individually with a current appraisal on file with the Insurance Company.
- 5: Business Income

What property is not covered?

- 1: Vehicles or self-propelled machines that are licensed for use on public roads or are operated principally away from your premises.
- 2: Foundations of buildings or structures if the foundations are below the basement floor or surface of the ground.

- 3: Machinery, boilers, or hot water heaters (Can be by purchasing boiler and machinery coverage)
- 4: Land, lawns, parking lots, driveways
- 5: Anything to do with animals, fish, birds, or fowl.
- 6: Licensed vehicles that you own or lease with certain exceptions (trailers)
- 7: Property not declared on your Property Plus certificate

What causes of loss are covered?

- 1: Risks of direct physical loss or damage unless the loss or damage is excluded or limited. Refer to the Property Plus booklet that is sent to the Lodge with each renewal.
- 2: Dishonesty and theft of cash and securities up to \$50,000.
- 3: An optional covered cause of loss pertains to boilers and machinery. These items can be insured but are excluded in the basic Property Plus Program.

Other Optional Coverage Available:

- 1: Scheduled mobile equipment, fine arts, cameras, musical instruments, or other inland marine coverage for units like trailers. (State Assoc. drug awareness trailer is covered this way)
- 2: New in 2008 - Electronic Vandalism. If your Lodge is dependent on computers and the internet to run the Lodge and social parlor, you probably are aware of the risk that malicious viruses and hacking present. Not only can they destroy valuable information and software, they can render computers useless causing you to lose revenue because you cannot process your transactions. For these reasons a coverage extension for electronic vandalism is made available as an optional coverage at an additional cost. If you are interested in this coverage call the Elks service team at Aon (800-421-3557).

The minimal deductible for the Property Plus Program now stands at \$1,000. I strongly urge you to look at the financial status of your Lodge and ask for as high a deductible as the Lodge can comfortably afford. Remember, this Property Plus Program is not intended to be a maintenance program, it is designed to come to your rescue for something that happens both suddenly and accidentally, not something that you allow to happen over a period of time. It is the responsibility of each Lodge to keep an eye on the age of its roof, make sure the exterior keeps the elements away from the interior, and other things to safeguard the Lodge.

Some examples of losses not covered:

- 1: Ordinance or Law

- 2: Earth movement, earthquake, volcanic action
- 3: Flood (Can be purchased through a local Agent or Aon)
- 4: Explosion of boilers, hot water heaters, and machinery
- 5: Normal wear and tear
- 6: Property that is missing when discovered by taking an inventory

Loss prevention tips:

- 1: Maintenance – structural inspections to prevent collapse, especially as it relates to fire escapes. Inspect and protect water and sprinkler pipes.
- 2: Maintain fire extinguishers, sprinkler systems, and fire and smoke alarms.
- 3: Housekeeping, housekeeping, housekeeping with special attention to the accumulation of combustibles and how they are stored.
- 4: Unobstructed access to fire-fighting equipment
- 5: Smoking regulations

This is not a complete listing of all coverage, exclusions, or policy conditions. Refer to the Property Plus booklet that is mailed to your Lodge with every property renewal.

Remember: Look at your Property Plus Certificate – If it's not listed on the Certificate, assume it is not covered!

Respectfully submitted,
George Lapan
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